

ROI of EHS Management Software

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Like any other business decision, calculating your return on investment of Sofvie, a leading Environment Health and Safety (EHS) management software, is a natural part of the procurement process.

Pinpointing an exact ROI figure can be difficult. However, comparing the cost of Sofvie to both soft and hard business costs makes it extremely clear that the investment is well worth it. We have broken this up into three categories with three highlights for each.

Paper Costs

One four-drawer filing cabinet costs \$25,000 to fill and \$2,000/year to maintain

Including labour, salary, storage, and office supplies, industry studies show that it costs organizations an average of \$20 to file a single paper document.

Employees spend 40% less time filling digital forms compared to paper also the cost savings paper, toner, printers and storage required that is a major operational burden.

Comparable Costs

Sofvie is roughly 25 cents per hour worked which is 25% of the cost of providing workers 1 pair of work gloves and safety glasses per day.

Energy costs the average organization \$2.10/square foot of their operating space. Many industries are much higher.

Free coffee costs your organization (on average) \$650 per year per employee

Time Costs

A typical worker spends 30-40% of their time looking for information stored in emails or filing cabinets.

It takes an average of 18 minutes to locate a paper document

Studies show that upwards of \$14,000 of productivity is lost per worker each year as a result of difficulties in finding the information needed to complete their job.

According to one Sofvie user

“A SINGLE INCIDENT INVESTIGATION OFFSETS THE ANNUAL COMPANY-WIDE COST OF SOFVIE LICENSES.”

Workplace Injuries:

Beyond the daily operational costs, how expensive are injuries for your organization?

Workplace Deaths:

There is a cost, and it is high, to workplace deaths.

However, publishing a dollar amount is tremendously besides the point.

The true value of saving a life cannot be measured, and that's what Sofvie is all about.

5,333

FATAL WORK
INJURIES RECORDED
IN THE UNITED
STATES IN 2019

1 IN 5

US WORKER DEATHS
ARE IN THE
CONSTRUCTION
INDUSTRY

1,027

CANADIAN
WORKERS DIED
OF WORK-RELATED
CAUSES IN 2018

\$1.5M

THE NON-COMPLIANCE
FINE FROM THE
OCCUPATIONAL HEALTH
AND SAFETY ACT
(ONTARIO)

264,438

CANADIAN LOST-TIME
INJURIES IN 2018

Compare all of this to the cost of a Sofvie license and you will quickly find that you are not spending money, you are saving both money and time while simultaneously improving your corporate culture and efficiently achieving compliance.

Join Sofvie in the continual pursuit of sending workers home safe and sound.

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**"FATALITIES SHOULD
NEVER BE
THE COST OF
DOING BUSINESS,"**

- the National Safety Council said in a statement.